

August 12, 2024

Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 500210**

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol: INGERRAND EQ**

Dear Sir/Madam,

**Sub: Unaudited Financial Results of the Company for the quarter ended June 30, 2024**

Pursuant to the provisions contained in Regulation 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company (the “**Board**”) at its meeting held today has approved the unaudited financial results of the Company for the quarter ended June 30, 2024.

We enclose herewith a copy of the said Unaudited Financial Results together with Limited Review Report issued by Deloitte Haskins & Sells, Chartered Accountants, the statutory auditors of the Company.

These results are being made available on the Company’s website <https://www.irco.com/en-in/invest>

The meeting of the Board commenced at 4.00 p.m. and concluded at 5.15 p.m.

Please take the above on record and kindly bring this to the notice of the members of the Exchange.

Thanking you,

Very truly yours,  
For **Ingersoll – Rand (India) Limited**

SHUBHAKA Digitally signed by  
SHUBHAKAR  
R RAJARAM RAJARAM PAPPAYADI  
PAPPAYADI Date: 2024.08.12  
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**P. R. SHUBHAKAR**  
**Chief Financial Officer & Company Secretary**

Encl.: As above

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF INGERSOLL-RAND (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ingersoll-Rand (India) Limited** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)

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Krishna Prakash  
Prakash Date: 2024.08.12  
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**Krishna Prakash E**  
(Partner)  
Membership No. 216015  
UDIN: **24216015BKCQBK5910**

Place: Ahmedabad  
Date: August 12, 2024  
Ref: EKP/HG/2024



**INGERSOLL-RAND (INDIA) LIMITED**

Regd. Office: 1st Floor, Subramanya Arcade, No. 12/1, Bannerghatta Road, Bengaluru – 560 029  
 CIN: L05190KA1921PLC036321 Telephone: +91-80-46855100 Fax: +91-80-41694399 Website: www.irco.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(Rupees in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter ended June 30, 2024	Preceding quarter ended March 31, 2024	Corresponding quarter ended June 30, 2023	Year ended March 31, 2024
		(Unaudited)	(Refer Note 3)	(Unaudited)	(Audited)
1	<b>Income</b>				
	(a) Revenue from operations	31,774	30,364	30,453	1,21,369
	(b) Other income	517	1,087	567	2,751
	<b>Total income</b>	<b>32,291</b>	<b>31,451</b>	<b>31,020</b>	<b>1,24,120</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	17,548	15,908	16,981	67,142
	(b) Purchases of stock-in-trade	680	545	764	2,500
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(796)	350	37	(520)
	(d) Employee benefits expense	2,993	3,008	2,873	11,942
	(e) Finance costs	18	61	40	207
	(f) Depreciation and amortisation expense	452	427	435	1,774
	(g) Other expenses	3,067	2,706	2,657	11,271
	<b>Total expenses</b>	<b>23,962</b>	<b>23,005</b>	<b>23,787</b>	<b>94,316</b>
3	<b>Profit before tax (1-2)</b>	<b>8,329</b>	<b>8,446</b>	<b>7,233</b>	<b>29,804</b>
4	<b>Tax expenses</b>				
	(a) Current tax	2,146	2,485	1,878	8,028
	(b) Deferred tax	(3)	(435)	(18)	(472)
	(c) Current tax relating to prior years (net)	-	9	-	9
	<b>Total tax expenses</b>	<b>2,143</b>	<b>2,059</b>	<b>1,860</b>	<b>7,565</b>
5	<b>Profit for the period/ year (3-4)</b>	<b>6,186</b>	<b>6,387</b>	<b>5,373</b>	<b>22,239</b>
6	<b>Other comprehensive income, net of income tax</b>				
	Items that will not be reclassified to profit or loss				
	Gain/ (loss) on remeasurements of defined benefit obligations	31	248	2	126
	Income tax relating to this item credit/ (charge)	(8)	(63)	-	(32)
	<b>Other comprehensive income, net of income tax</b>	<b>23</b>	<b>185</b>	<b>2</b>	<b>94</b>
7	<b>Total comprehensive income (5+6)</b>	<b>6,209</b>	<b>6,572</b>	<b>5,375</b>	<b>22,333</b>
8	Paid-up equity share capital (Face Value of Rs.10 per share)	3,157	3,157	3,157	3,157
9	Total reserves and surpluses as per Balance Sheet i.e., 'other equity'				54,870
10	Earnings per share (of Rs.10 each) *				
	(a) Basic	19.60	20.23	17.02	70.45
	(b) Diluted	19.60	20.23	17.02	70.45

\* - Earnings per share is not annualized for the quarter ended June 30, 2024, quarter ended March 31, 2024 and quarter ended June 30, 2023.

**Notes:**

- 1 The statement of Unaudited Financial Results ("the Statement") of Ingersoll-Rand (India) Limited ('the Company') for the quarter ended June 30, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") of the Company at their respective meetings held on August 12, 2024. The Statement has been subjected to limited review by Deloitte Haskins & Sells, the statutory auditor of the company and have issued an unmodified conclusion.

The Statement has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') notified under section 133 of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Regulations).

- 2 The Company operates in one segment viz. Air Solutions. Hence, no separate segment disclosures have been presented as such information is available in the Statement.
- 3 The figures for the quarter ended March 31, 2024 is the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the previous financial year, which was subjected to limited review.

**For and on behalf of the Board of Directors**

SHUBHAKAR  
RAJARAM PAYYADI

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**P.R.Shubhakar**  
**Chief Financial Officer & Company Secretary**  
**Whole-time Director**

Place : Ahmedabad  
Date : August 12, 2024